

# NOTICE OF A REGULAR MEETING OF THE INVERNESS FPD FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES

The Inverness FPD Firefighters' Pension Fund Board of Trustees will conduct a regular meeting on **Monday, August 12, 2024 at 10:00 a.m.** in the Inverness Fire Protection District located at 35 Ela Road, Inverness, Illinois 60067, for the purposes set forth in the following agenda:

## AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
  - a) May 13, 2024 Regular Meeting
    - i. Suggested Motion – “I make a motion to approve the May 13, 2024 regular meeting minutes as written.”
  - b) June 19, 2024 Special Meeting
    - i. Suggested Motion – “I make a motion to approve the June 19, 2024 special meeting minutes as written.”
  - c) Semi-Annual Review of Closed Session Meeting Minutes
5. Accountant's Report – Lauterbach & Amen, LLP
  - a) Monthly Financial Report
    - i. Suggested Motion – “I make a motion to accept the Monthly Financial Report as presented.”
  - b) Presentation and Approval of Bills
    - i. Suggested Motion – “I make a motion to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$19,188.55.”
  - c) Additional Bills, if any
  - d) Review/Update – Cash Management Policy
6. Investment Reports
  - a) Sawyer Falduto Asset Management Investment Performance Review
    - i. Suggested Motion – “I make a motion to accept the Sawyer Falduto Asset Management Investment Performance Review as presented.”
  - b) Firefighters' Pension Investment Fund – Marquette Associates
    - i. Suggested Motion – “I make a motion to accept the Firefighters' Pension Investment Fund Investment Report as prepared.”
  - c) Firefighters' Pension Investment Fund – Statement of Results
    - i. Suggested Motion – “I make a motion to accept the Statement of Results as prepared.”
7. Communications and Reports
  - a) Affidavits of Continued Eligibility
  - b) Active Member File Maintenance
8. Trustee Training Updates
  - a) Approval of Trustee Training Registration Fees and Reimbursable Expenses
9. Applications for Membership/Withdrawals from Fund
10. Applications for Retirement/Disability Benefits
  - a) Approve Regular Retirement Benefits – Brian Hansen
    - i. Suggested Motion – “I make a motion to approve Brian Hansen's regular retirement benefit calculated by Lauterbach & Amen, LLP.”
  - b) QILDRO – Jeff Wynn
    - i. Suggested Motion – “I make a motion to approve payment to the alternate payee of Jeff Wynn as discussed.”
11. Unfinished Business
  - a) IDOI Annual Statement
12. New Business
  - a) Review/Approve – Actuarial Valuation and Tax Levy Request
    - i. Suggested Motion – “I make a motion to approve the Actuarial Valuation as prepared and to request a tax levy in the amount of \$585,301.”
  - b) Review/Adopt – Municipal Compliance Report
    - i. Suggested Motion – “I make a motion to adopt the Municipal Compliance Report as prepared.”
  - c) Board Officer Elections – President
    - i. Suggested Motion – “I make a motion to elect Trustee XXXX as the President of the Inverness FPD Firefighters' Pension Fund Board of Trustees.”
  - d) FOIA Officer and OMA Designee
    - i. Suggested Motion – “I make a motion to maintain the FOIA Office and OMA Designee as stated.”
  - e) Reciprocity Update – Daniel Herstedt
  - f) Review/Approve – Annual Audit for Fiscal Year Ending 12/31/2023
    - i. Suggested Motion – “I make a motion to approve the annual audit as prepared.”
13. Closed Session, if needed
14. Adjournment
  - i. Suggested Motion – “I make a motion to adjourn the meeting.”